

Mongolia–China–Russian Economic Corridor Infrastructure Cooperation

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Focusing on co-construction of Silk road Economic belt and 21st Century Maritime Silk road, China puts forward the prospect and action plan on jointly building “One Belt and One Road ” to establish the regional economic cooperation and construct “six economic corridors”. China, Mongolia, Russia economic corridor is one of the important wings of “One Belt, One Road”.

Even though there are certain difficulties regarding the countries’ capabilities for infrastructure investment, differences in rail gauge and railway capacity, and export structures, each country is working within their own policy framework towards establishing an economic corridor among the three countries. This paper attempts to explain the current situation and further challenges for such initiatives on infrastructure cooperation.

China, Mongolia, Russia economic corridor provides opportunities to fully develop advantages of each country in better way. To build and share the opportunities brought by trilateral economic corridor needs joint efforts of all countries along the line, and a bunch of strategic links and a couple of practical actions between countries.

Even though it has been agreed to establish an economic corridor, there are issues awaiting solutions. In particular, it is necessary to coordinate the activities of the three sides by providing integrated coordination, and to create the legal environment and institutional regulations. Also, the railway capacities are different and the process of introducing new technologies is very slow. It is necessary to connect the newly discovered natural resources and deposits with the existing central railway networks. Mongolia, China and Russia need to discuss and resolve the railway tariff and other related issues.

China, Mongolia, Russia economic corridor provides opportunities to build a multilateral policy and communication mechanism between the governments. In order to establish an economic corridor, we need to develop infrastructure connecting the countries, especially railroad transportation. Therefore, creation of a joint working mechanism is necessary for the effective operation of the proposed economic corridor that crosses Russia, China and Mongolia. In this way we can solve together the urgent issues and facilitate cooperation in a cost-effective way.