

# ***The Current Status for Business Development Corresponding to the New Russian Far East Regional Development Policy***

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## **Summary**

In 2014 the government of the Russian Federation introduced a system of special zones termed “Special Advanced Economic Development Zones” as a new policy tool for the development of the Far Eastern region, and continuing in 2015 introduced the special zone system of the “Free Port of Vladivostok”. Both are concepts with a core of economic development and attracting company investment.

Fully meeting certain conditions within these systems, firms which have had their status recognized as “resident” are able to enjoy preferential treatment in such areas as taxation. Up to June 2016 a total of 12 localities have been designated as Special Advanced Economic Development Zones, a total of 56 firms have been registered as resident, and in the Free Port of Vladivostok 36 firms have been registered as resident. A portion of the firms are already at the operational stage, but many firms are at the preparatory stage aiming toward doing business.

As it is premature at the present point in time to discuss the success or failure of these systems, in this paper we will take as the central issue the summarizing of the facts centered on the circumstances of the expansion of firms and the introduction of case examples. We would be very happy if this paper aids people such as those related to private enterprises within Japan to understand the new special zone systems.

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