The two nations of China and Russia are important neighbors to one another. In recent years, economic cooperation has been increasingly strengthened due to the growing closeness of their political relations. Currently, China is Russia’s largest trading partner, whereas Russia is a major exporter of oil and timber to China. Since the Ukraine crisis, the Russian economy has been in trouble via Western countries’ economic sanctions and the decline in the ruble, and while this has had an adverse effect on Sino–Russian trade, cooperative relations have continued deepening. In this paper, after summarizing the current situation for Sino–Russian economic cooperation, I analyze the problems existing in that cooperation, and look at the prospects for its development.