

State Support for “System-forming Enterprises” during Economic Crises under the Putin Administration (Summary)

ADACHI Yuko

Professor, Graduate School of Global Studies, Sophia University

Collaborative Researcher, ERINA

Under the Putin administration, the policy of supporting so-called “system-forming enterprises” has become one of the key measures during times of economic crisis. The Russian government compiles a list of system-forming enterprises, i.e., those companies considered essential to sustain Russia’s economic system, with a view to prioritizing companies in need of government support. The first such list emerged in the wake of the 2008 financial crisis. The second one appeared in the aftermath of the 2014–2015 Ukraine-Crimea predicament. Then in response to the COVID-19 pandemic, the third version of the list was formulated in 2020. This paper analyses those lists and shows that this list-making policy reflects Russia’s state-led economic management under Putin’s leadership.

Keywords: COVID-19 pandemic, enterprise support, state-business relation, Russia

JEL Classification Codes : L51, P16, P26, P31