

# ***Japanese Foreign Direct Investment in Mongolia (Summary)***

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The purpose of this article is to analyze the current state of Japanese foreign investment in Mongolia since the signing of the Economic Partnership Agreement between Mongolia and Japan and to identify areas for further investment cooperation between the two countries.

The amount of Japanese investment in Mongolia gradually increased after implementation of the Economic Partnership Agreement (EPA) in 2016, and total investment reached US \$243.69 million in 2018. However, in 2019 and 2020, Japanese investment decreased significantly compared to 2018 due to the unfavorable foreign investment environment caused by COVID-19. Overall, Japanese investment in Mongolia has been on the rise since the establishment of the EPA, and specific tasks are attracting more investment.

The Mongolian market and business proposals are also appealing to Japanese investors. To ensure that Japanese investment in Mongolia continues to increase, it is necessary to analyze and implement ways to introduce business and startup opportunities to Japanese investors and establish a technology transfer center to support investment cooperation. In addition to attracting Japanese investment to Mongolia, it is essential to support Mongolian-invested companies' entry into Japan.

Keywords: EPA between Mongolia and Japan, Foreign Direct Investment

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